



Courtaboeuf, 24th May 2017

LEXIBOOK ANNOUNCES THE LAUNCH OF A FREE WARRANT ALLOCATION TO ALL SHAREHOLDERS

Lexibook, which develops and markets leisure consumer electronics, announced today the launch of a free warrant program. Each shareholder will receive a free warrant for each share owned. This program aims at earning shareholders' loyalty and enabling the Company to raise additional funding in good conditions in order to strengthen its financial structure, finance seasonal peaks in its activity and further increase liquidity on the free float.

Summarized characteristics of the warrants granted to Lexibook's shareholders:

Following the approval of resolution 17 by the Annual General Meeting of Shareholders held on July 24 2016, the management board decided on May 22nd 2017 to use its authority to launch the free allocation of warrants.

On May 31 2017, each Lexibook shareholder will receive a free warrant per share. Based on its share capital at this date, the Company will issue 6 249 849 warrants.

Any Warrant holder will be able to exercise and receive its warrants on any trading day for a six months period from the warrant delivery date to the end of November 30 2017 trading day. The warrant exercise price is €1,76 per share, with no premium as compared to the market closing price on May 22 2017. 13 warrants will give the right to 5 new Lexibook shares at €1.76 each.

New shares from the warrant program will be fully assimilated to and fungible with the existing Shares from their issuance date. Lexibook warrants will be freely tradable on Alternext (ISIN code: FR0013258852) from May 30 2017.

The Company doesn't know the intention of its main shareholders on the free warrant program.

Transaction objectives

Assuming all 6,249,849 issued warrants are exercised, the Company would issue a maximum of 3,000,000 new shares, representing a 4,020,000 euros of augmentation de capital prime d'émission.

Thanks to this fund-raising program, Lexibook will have the additional resources required to strengthen its balance sheet and finance seasonal peaks in its activity. The group will gain additional agility to pursue its strategy based on organic growth and launching new products in new segments in France and globally, in order to enlarge its addressable market.

Note: Please refer to the French version of the document for the full description of the free warrant allocation.

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Lexibook's share capital is made up of 6,249,849 quoted shares on **Alternext** Paris market (Euronext).

ISIN: FR0000033599 – ALLEX; ICB: 3743 – Consumer electronics

Access all financial information: www.lexibook.com